

ELK TOWNSHIP, LAKE CO., MI
APPROVED General Fund Budget Summary
FISCAL YEAR 2024-2025

| <u>REVENUES</u> | <u>AMOUNTS</u> | <u>NOTES</u> |
|------------------------------------|----------------------|--|
| | | L-4029 Elk Twp Property Tax Value of \$ 92,839,801 |
| Taxes (Operating from L-4029) | \$ 76,000.00 | Multiplied by Millage Rate 0.8186 /\$1,000 = \$ 75,998.66 |
| Metro Authority (Telecomm.Act) | \$ 10,950.00 | |
| State Revenue Sharing | \$ 108,000.00 | |
| Charges for Services * (see below) | \$ 10,200.00 | |
| Interest and Rents | \$ 1,800.00 | |
| Other Revenues ** (see below) | \$ 6,175.00 | |
| | | |
| Total Revenues | \$ 213,125.00 | |
| | | |
| EXPENDITURES | | |
| | | |
| General Government | \$ 140,435.00 | |
| Twp. Hall & Grounds (assigned) | \$ 2,500.00 | |
| Public Safety | \$ 14,100.00 | |
| Public Works | \$ 1,000.00 | |
| Other Services | \$ 10,450.00 | |
| Community & Economic Development | \$ 100.00 | |
| Recreation & Historic | \$ 1,000.00 | |
| | | |
| Total Expenditures | \$ 169,585.00 | |
| | | |
| EXCESS or (DEFICIENCY) | | |
| Revenues over Expenditures | \$ 43,540.00 | |
| | | |
| FUND BALANCE | | |
| Beginning of Year-Actual | \$ 319,369.00 | (as of 3/12/2024 Treas. Report) |
| | | |
| FUND BALANCE | | |
| End of Year after Expenses | \$ 362,909.00 | |
| | | |
| | | |
| (*) | | (**) |
| Cemetery Sexton for Burials | \$ 2,300.00 | Payment in lieu of taxes \$ 0 |
| Treas. Admin. Summer Taxes | \$ 5,500.00 | Gas/Oil Lake Co. \$ 112.00 |
| Land Divisions | \$ 500.00 | NFS \$ 963.00 |
| Sauble Cemetery Fee | \$ 700.00 | Elections Reimbursed \$ 5,000.00 |
| Cemetery Lots | \$ 1,200.00 | Donations \$ 100.00 |
| | | |
| | \$10,200.00 | Total \$ 6175.00 |
| | | |

Last Revised 3/12/2024