

ELK TOWNSHIP, LAKE COUNTY, MI
APPROVED Specialty Funds Budgets for
FISCAL YEAR 2024-2025

REVENUES	ROADS MILLAGE	SEE-FD OP/EQ	SEE-FD BOND	BASS LK SAD	HARPER LK SAD	ARPA C19 FUND
Taxes - L-4029 (voted)	\$ 92,840.00	\$ 185,680.00	\$ 75,210.00			
Licenses and Permits						
State Grants						
Charges for Services						
Interest and Rents	\$ 1,000.00			\$ 300.00	\$ 5.00	\$ 87.00
Harper Lk SAD - Elk Twp					\$ 6,900.00	
Big Bass Lk SAD - Elk Twp				\$ 30,096.00		
Big Bass Lk SAD-Sauble Twp				\$ 4,620.00		
ARPA Covid-19 Fund						
Total Revenues	\$ 93,840.00	\$ 185,680.00	\$ 75,210.00	\$ 35,016.00	\$ 6,905.00	\$ 87.00
EXPENDITURES						
General Government		\$ 185,680.00				
Bond Payment to JBA			\$ 75,210.00			
Contract Services-Brine,etc.	\$ 132,372.00			\$ 32,000.00	\$ 5,600.00	
Administrative Fees				\$ 1,650.00	\$ 345.00	
Other Expns/Ads-Publish.				\$ 100.00	\$ 100.00	
Licences & Permits				\$ 875.00	\$ 450.00	
ARPA COVID 19 Funds						
Total Expenditures	\$ 132,372.00	\$ 185,680.00	\$ 75,210.00	\$ 34,625.00	\$ 6,495.00	\$ 51,607.00
EXCESS OR DEFICIENCY:						
Revenues - Expenditures	\$ (38,532.00)			\$ 391.00	\$ 410.00	\$ (51,521.00)
FUND BALANCE:						
Beginning of Year Actual (Treas. Report 3/12/24)	\$ 159,127.00			\$ 71,703.00	\$ 17,076.00	\$ 51,521.00
FUND BALANCE:						
End of Year (as of 3/31/25)	\$ 120,595.00			\$ 72,094.00	\$ (16,731.00)	\$0.00
NOTES:						
L-4029 - Millage Rate for Elk Twp. Road Fund = 1.000 X \$92,839,801/\$1,000 T.V. =					\$ 92,840.00	
L-4029 - Millage Rate for SEE-FD Fire Oper. Fund = 1.000 X \$92,839,801/\$1,000 T.V. =					\$ 92,840.00	
L-4029 - Millage Rate for SEE-FD Fire Equip. Fund = 1.000 X \$92,839,801/\$1,000 T.V. =					\$ 92,840.00	
SEE-FD Oper/Equip Total =					\$ 185,680.00	
L-4029 - Millage Rate for SEE Fire Station Bond = 0.8101 X 92,839,801/\$1,000 =					\$ 75,210.00	
Bass Lk SAD: Based on Properties @ \$132.00 ea., 228 in Elk Twp = \$30,096.00 + 35 Sauble Twp =\$4,620.00						
Harper Lk SAD: Based on Properties @ \$50.00 each, 138 properties in Elk Twp = \$6,900.00						
						Last Rev. 3/12/2024