

ELK TOWNSHIP, LAKE CO., MI
APPROVED General Fund Budget Summary
FISCAL YEAR 2025-2026

	A	B	C	D	E	F
1			2024-25 Budgeted	2024-25 Actual as of 3-31-25	VARIANCE () = UNDER Budget	Budget APPROVED
2		Township Taxable Value: \$	92,839,801.00			\$ 106,840,586.00
3		Millage Rate: \$	0.8186			\$ 0.8032
4		Per \$	1,000.00			\$ 1,000.00
5	Cost Center	REVENUE				
6	402	Taxes (Operating from L-4029)	\$ 75,998.66	\$ 81,486.44	\$ 5,487.78	\$ 85,814.36
7	574	State Revenue Sharing	\$ 108,000.00	\$ 100,389.00	\$ (7,611.00)	\$ 101,118.00
8	447	Property Tax Administration Fee (PTAF)	\$ -	\$ -	\$ -	\$ 30,000.00
9	539	Metro Authority (Telcom Act)	\$ 10,950.00	\$ 6,711.81	\$ (4,238.19)	\$ 6,000.00
10	477	Cable TV Franchise Fees	\$ -	\$ 9,363.42	\$ 9,363.42	\$ 9,300.00
11	665	Interest Earned and Rents	\$ 1,800.00	\$ 4,659.32	\$ 2,859.32	\$ 3,500.00
12	446	Treasurer Admin Fee (Summer Taxes)	\$ 5,500.00	\$ 5,207.50	\$ (292.50)	\$ 5,275.00
13	425	Payment in Lieu of Taxes (3 DNR properties)	\$ -	\$ -	\$ -	\$ 70.00
14	664	Gas/Oil Lake County	\$ 112.00	\$ -	\$ (112.00)	\$ 112.00
15	580	Contributions from local units (JBA Bond Filing Fee)	\$ -	\$ 750.00	\$ -	\$ 750.00
16	426	National Forest Service	\$ 963.00	\$ 8.56	\$ (954.44)	\$ 925.00
17	695	Election Reimbursement	\$ 5,000.00	\$ 6,466.29	\$ 1,466.29	\$ 6,700.00
18	643	Cemetery Burial Income	\$ 2,300.00	\$ 1,250.00	\$ (1,050.00)	\$ 1,500.00
19	600	Land Divisions	\$ 500.00	\$ 800.00	\$ 300.00	\$ 600.00
20	581	Sauble Twsp Cemetary Fee	\$ 700.00	\$ 700.00	\$ -	\$ 700.00
21	645	Cemetery Lot Sales	\$ 1,200.00	\$ 1,400.00	\$ 200.00	\$ 1,200.00
22	655	Fines	\$ -	\$ 162.00	\$ 162.00	\$ 100.00
23	694	Miscellaneous Income	\$ -	\$ 54.04	\$ 54.04	\$ 50.00
24	674	Donations	\$ 100.00	\$ 21.00	\$ 79.00	\$ -
25	101-000-0	ARPA (Savings Balance from 2024)				\$ 3,416.18
26		TOTAL REVENUE:	\$ 213,123.66	\$ 219,429.38	\$ 5,713.72	\$ 257,130.54
27						
28		EXPENDITURES by COST CENTER - as of 3/31/25 () = OVER Budget				
29	171	Supervisor	\$ 21,500.00	\$ 18,631.68	\$ 2,868.32	\$ 16,200.00
30	191	Accounting and Audit	\$ 10,000.00	\$ 9,815.00	\$ 185.00	\$ 3,500.00
31	215	Clerk	\$ 24,000.00	\$ 22,539.92	\$ 1,460.08	\$ 21,200.00
32	247	Board of Review	\$ 2,700.00	\$ 1,379.66	\$ 1,320.34	\$ 2,300.00
33	248	Insurance - Payroll Taxes	\$ 19,284.00	\$ 10,144.77	\$ 9,139.23	\$ 18,000.00
34	250	Office Operations and Expenses	\$ 6,075.00	\$ 5,646.07	\$ 428.93	\$ 8,580.00
35	253	Treasurer	\$ 26,900.00	\$ 25,041.81	\$ 1,858.19	\$ 24,100.00
36	257	Assessor & Equalization Records	\$ 40,800.00	\$ 36,147.25	\$ 4,652.75	\$ 41,700.00
37	262	Elections	\$ 13,700.00	\$ 9,119.62	\$ 4,580.38	\$ 11,650.00
38	265	Building and Grounds	\$ 31,500.00	\$ 25,407.73	\$ 6,092.27	\$ 34,630.48
39	266	Legal Fees	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 3,000.00
40	270	Trustees	\$ 4,550.00	\$ 3,030.00	\$ 1,520.00	\$ 4,550.00
41	275	Other Government	\$ 2,250.00	\$ 1,584.18	\$ 665.82	\$ 2,750.00
42	302	Ordinance Enforcement	\$ 19,100.00	\$ 9,933.01	\$ 9,166.99	\$ 15,100.00
43	336	Fire Department	\$ 400.00	\$ 50.90	\$ 349.10	\$ 200.00
44	448	Street Lighting	\$ 1,000.00	\$ 986.77	\$ 13.23	\$ 1,000.00
45	449	Road Commission	\$ 14,471.00	\$ 13,779.01	\$ 691.99	\$ 1,000.00
46	528	Trash and Other	\$ 10,950.00	\$ 10,009.12	\$ 940.88	\$ 11,450.00
47	567	Cemetery	\$ 23,800.00	\$ 19,547.36	\$ 4,252.64	\$ 15,400.00
48	747	Community Action	\$ -	\$ -	\$ -	\$ -
49	751	Parks and Recreation	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
50	803	Historical Society	\$ -	\$ -	\$ -	\$ -
51	831	Household Hazardous Waste	\$ 100.00	\$ 100.00	\$ -	\$ 100.00
52		TOTAL EXPENDITURES:	\$ 276,080.00	\$ 222,893.86	\$ 53,186.14	\$ 237,410.48
53		BALANCE (Revenue - Expenses):				\$ 19,720.06
54	101	GENERAL FUND CHECKING (as of 3/31/25)				\$ 264,618.39
55						
56		CERTIFICATES OF DEPOSITS			Balances:	\$ 109,019.68
57		7 Month CD (6-10-25)			\$ 52,045.51	
58		7 Month CD (9-14-25)			\$ 28,255.81	
59		25 Month CD (6-1-25)			\$ 28,718.36	
60		FUND BALANCE (End of fiscal year)				\$ 393,358.13