

ELK TOWNSHIP, LAKE COUNTY, MI
APPROVED SPECIALTY FUNDS BUDGET FOR
FISCAL YEAR 2025-2026

| | | | | | | | |
|----|--|-------------------|--|------------|-----------------------|-------------|-----------------|
| | B | C | D | E | F | G | H |
| 1 | REVENUE - EXPENDITURES | | | | | | |
| 2 | Taxable Value of Township: | Millage / Rate | # of Lots | Tax or SAD | Interest and Rents | Totals | |
| 3 | \$106,840,586.00 | | | | | | |
| 4 | Road Millage | L-4029 | TAX-MILLAGE | | | | |
| 5 | Revenue from Millage | Rev | 0.9813 | - | \$ 104,842.67 | \$ 1,000.00 | \$ 105,842.67 |
| 6 | Road Millage Contract Services (Brine) | Exp | | | | | \$ (16,000.00) |
| 7 | Road Millage Contract Services (TBD) | Exp | | | | | \$ - |
| 8 | Fund Balance carry over from 2024-2025 | CO | | | | | \$ 151,238.13 |
| 9 | End of year Balance as of 3/31/26: | | | | | | \$ 241,080.80 |
| 10 | SEEFD | L-4029 | TAX-MILLAGE | | | | |
| 11 | SEEFD Operation Millage | Rev | 0.9813 | - | \$ 104,842.67 | - | \$ 104,842.67 |
| 12 | SEEFD Equipment Millage | Rev | 0.9813 | - | \$ 104,842.67 | - | \$ 104,842.67 |
| 13 | SEEFD Bond Millage | Rev | 0.7949 | - | \$ 84,927.58 | - | \$ 84,927.58 |
| 14 | General Government SEEFD Operations | Exp | | | | | \$ (104,842.67) |
| 15 | General Government SEEFD Equipment | Exp | | | | | \$ (104,842.67) |
| 16 | SEEFD Bond Millage (Building) | Exp | | | | | \$ (84,927.58) |
| 17 | Fund Balance carry over from 2024-2025 | CO | | | | | \$ - |
| 18 | End of year Balance as of 3/31/26: | | | | | | \$ - |
| 19 | Bass Lake SAD | Per lot rate | | SAD | | | |
| 20 | Bass Lake SAD (Elk) | Rev | \$132 | 228 | \$ 30,096.00 | \$ 300.00 | \$ 30,396.00 |
| 21 | Bass Lake SAD (Sauble) | Rev | \$132 | 35 | \$ 4,620.00 | - | \$ 4,620.00 |
| 22 | Bass Lake SAD (Elk) Contract Services - PLM | Exp | | | | | \$ (32,000.00) |
| 23 | Bass Lake SAD (Sauble) Contract Services - PLM | Exp | | | | | |
| 24 | Bass Lake SAD Administration Fee (Elk Twp) | Exp | 4% of BL SAD Rev (2% for clerk and treasurer each) | | | | \$ (1,400.64) |
| 25 | Bass Lake SAD Administration Fee (Sauble Twp) | Exp | 1% of BL SAD Rev (.5% for clerk and treasurer each) | | | | \$ (350.16) |
| 26 | Bass Lake SAD Other Expenses | Exp | | | | | \$ (100.00) |
| 27 | Bass Lake SAD Licenses & Permits | Exp | | | | | \$ (876.00) |
| 28 | Fund Balance carry over from 2024-2025 | CO | | | | | \$ 70,661.82 |
| 29 | End of year Balance as of 3/31/26: (Assuming collection of SAD Fees in 2025) | | | | | | \$ 70,951.02 |
| 30 | Harper Lake SAD | Per lot rate | | SAD | | | |
| 31 | Harper Lake SAD | Rev | \$50 | 138 | \$ 6,900.00 | \$ 5.00 | \$ 6,905.00 |
| 32 | Harper Lake SAD Contract Services - PLM | Exp | | | | | \$ (5,600.00) |
| 33 | Harper Lake SAD Administration Fee | Exp | 5% of HL SAD Rev (2.5% for clerk and treasurer each) | | | | \$ (345.25) |
| 34 | Harper Lake SAD Other Expenses | Exp | | | | | \$ (100.00) |
| 35 | Haper Lake SAD Licenses & Permits | Exp | | | | | \$ (450.00) |
| 36 | Fund Balance carry over from 2024-2025 | CO | | | | | \$ 17,004.38 |
| 37 | End of year Balance as of 3/31/26 | | | | | | \$ 17,414.13 |
| 38 | TOTAL BALANCE OF ALL FUNDS: | | | | | | \$ 329,445.95 |